

2017 Environmental Stewardship, Social Responsibility and Governance (ESG) Snapshot



Solar panel installation at Prologis iPort, Carteret, New Jersey

Prologis is the global leader in logistics real estate. The principles of environmental stewardship, social responsibility and governance (ESG) are a natural fit in our business strategy. ESG is good business. It aligns with our longstanding commitment to be a valued partner for our customers and an exemplary citizen, minimizing our environmental impacts and maximizing returns for our stakeholders.

We set goals, establish strategies, track progress and report outcomes across our global portfolio for the three dimensions of ESG. Below is a summary of our ESG accomplishments as of year-end 2017.

Environmental Stewardship

Sustainable building certifications

- 112 MSF (10 MSQM) across 304 projects in 17 countries.
- In 2016, we added 63 projects (19 MSF).

Energy-efficient operations

- Approximately 82% of our operating portfolio has energy-efficient lighting (based on 96% of the portfolio surveyed).

Solar energy

- Total solar footprint of 175 MW of generating capacity in 9 countries equating to clean power for 26,000 average homes each year.
- Increased solar portfolio by more than 10 MW in 2017.

Cool roofs

- Approximately 40% of our operating portfolio (254 MSF) has reflective roofing, which can reduce roof surface temperatures by as much as 50°F.

Environmental Benefits

LED lighting is at least 35% more efficient than traditional warehouse lighting, and is the standard in all new development projects and lighting retrofits. Our LED specification and procurement program delivers high-quality, flexible lighting solutions that materially reduce electricity and maintenance costs, improve operational efficiency for our customers, and diminish environmental impacts and the effects of climate change.

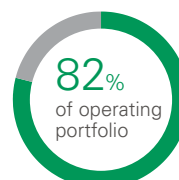
SUSTAINABLE BUILDING CERTIFICATIONS

17 countries 304 projects 112 MSF / 10 MSQM total area

SOLAR CAPACITY

9 countries 175 MW generating capacity 26,000 average homes powered each year

ENERGY-EFFICIENT LIGHTING OPERATIONS



Social Responsibility

Volunteer hours

- In 2017, Prologis employees volunteered 8,380 hours to benefit 38 nonprofit organizations on IMPACT Day, our annual global day of service.
- Employees volunteered an additional 2,810 hours to various organizations throughout the year.

Space for Good

- Prologis provided 84 months of rent-free space to 19 nonprofits (648,000 SF valued at \$1.3M) through our Space for Good program.

Charitable donations

- Prologis and the Prologis Foundation donated \$2 million to nonprofit organizations working in the areas of education, human welfare and disaster relief.

Employee engagement

- Continued to implement Breakthrough, a company-wide network that promotes gender diversity and the retention and advancement of women, which has evolved into a broader Inclusion and Diversity initiative to focus on hiring and retaining a top-performing, diverse talent base that thrives in an inclusive work culture.
- Continued to promote health and wellness through an Activate Wellness initiative.

2017 IMPACT DAY

8,380

hours
volunteered

38

nonprofit
organizations

SPACE FOR GOOD

84

months of
rent-free space

19

nonprofit
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Governance and Ethics

- Our ongoing initiatives focus on: the Prologis Code of Ethics and Business Conduct; ethics awareness and FCPA anti-corruption training; and the Supplier Code of Conduct.
- We were recognized by Green Street Advisors as the REIT industry's corporate governance leader, topping the list for the 15th year in a row.

Select Awards and Recognition

- Included in 2017 Dow Jones Sustainability North America (Prologis), Asia Pacific (Nippon Prologis REIT) and MILA Pacific Alliance (FIBRA Prologis) Indices
- FTSE4Good index (13 consecutive years)
- Harvard Business Review Best Performing CEOs in the World – Hamid Moghadam (two consecutive years)
- Green Street Advisors: REIT Industry's Corporate Governance Leader (15 consecutive years)
- 10 GRESB Green Stars: Sector leader in North America and Asia in 2017
- NAREIT Leader in the Light 2017, 6th consecutive year, Industrial Sector Leadership



FOR MORE INFORMATION

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Refer to the Sustainability section on our website